State of New Jersey Division of Gaming Enforcement License No. 368-55 Vendor No. 86464 PRN: 1971301

I/M/O Request of Le Peigne SA for Waiver of the Qualification Requirement Pursuant to N.J.A.C. 13:69J-1.14b(2) as an Institutional Investor of Betfair Interactive US LLC, a Casino Service Industry Enterprise License Applicant.

Civil Action

ORDER

A Certification having been filed on July 16, 2013, and supplemented on July 24, 2013, by Le Peigne SA requesting that the Division of Gaming Enforcement (Division) waive the qualification requirement pursuant to N.J.A.C. 13:69J-1.14b(2); and Le Peigne SA having represented that it holds for investment purposes only 9.36% of Betfair Group plc, the holding company and 100% owner of Betfair Interactive US LLC, an applicant for a casino service industry enterprise license, and has no involvement in the business activities of the applicant nor any intent to influence or affect the affairs of the applicant; and the Director of the Division having considered this matter;

IT IS on this <u>26</u> day of July, 2013, ORDERED that the requested relief is hereby GRANTED; and

IT IS FURTHER ORDERED that Le Peigne SA falls within the definition of an institutional investor, consistent with the policies of the Casino Control Act pursuant to N.J.S.A. 5:12-27.1 and N.J.A.C. 13:69A-5.6B(a)8; and

IT IS FURTHER ORDERED that Le Peigne SA is found to satisfy the requirements for a waiver of qualification as set forth in N.J.A.C. 13:69J-1.14b(2); and

IT IS FURTHER ORDERED that the qualification requirements of N.J.A.C. 13:69J-

1.14a(1) as to Le Peigne SA in connection with Betfair Interactive US LLC's application for a casino service industry enterprise license are hereby waived, subject to the condition that Le Peigne SA, Betfair Group plc, and Betfair Interactive USA LLC comply with the notice and filing requirements of N.J.A.C. 13:69J-1.14A(c) should Le Peigne SA subsequently determine to influence or affect the affairs of the applicant.

State of New Jersey
Division of Gaming Enforcement

David Rebuck

Director

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